

# HOW MUCH DO SCHOOL DISTRICTS AFFECT PROPERTY VALUES?

HOME BUYERS VALUE STRONG SCHOOLS



**91% of homebuyers said school boundaries are important in their home search**

How much buyers would pay to live in preferred district

**24%** would pay 1-5% above their budget

**21%** would pay 6-10% above their budget

**9%** would pay 11-20% above their budget

What buyers would give up to live in preferred district

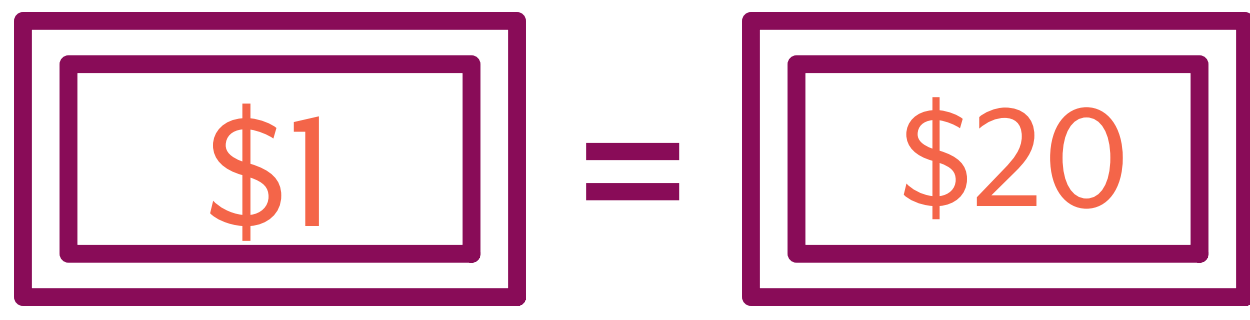
**62%** would give up a pool or spa

**51%** would give up accessibility to shopping

**44%** would pass on a bonus room

**42%** would give up nearby parks and trails

SOURCE: REALTOR.COM



**A \$1 increase in per pupil state aid increases aggregate per pupil housing values by \$20**

SOURCE: NATIONAL BUREAU OF ECONOMIC RESEARCH

**\$50/** SQUARE FOOT

Buyers are willing to pay \$50 more per square foot on average for homes in top-rated school districts than homes served by average-rated schools

SOURCE: REDFIN



Across the nation's largest 100 metro areas, real estate values are an average of 2.4 times greater for housing near a high-scoring public school than near a low-scoring one

SOURCE: BROOKINGS INSTITUTION

## The Rancho Sienna Advantage ✓

Rancho Sienna students attend highly regarded Liberty Hill ISD schools AND get:

- A wide variety of new homes priced from the low \$200,000s to \$500,000s
- A master plan that devotes 100+ acres to parks, trails, fish-stocked ponds and natural open spaces
- Swimming, fitness, basketball, community events and more at Sienna House
- Rancho Sienna Elementary School and Primrose School located right in the community
- An unbeatable North Austin-Georgetown location on Ronald Reagan Boulevard, just south of S.H. 29

**RANCHO SIENNA**  
by  
Newland COMMUNITIES  
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